

PASS THE ORDNANCE.
Few Changes in Measure Framed
by the Sub-Committee.
THE PLAN OF TAXATION.

Recommendation of the Finance Committee Virtually Adopted.

With THE SYNDICATE ACCEPT? Mr. Martin Thinks It Doubtful—The Franklin-Street Line to Be Torn Up—Conditions Under Which the Franchise Is Granted.

The Committee on Streets adopted last night the ordinance framed by the sub-committee authorizing the construction and operation of a street railway by the Richmond Passenger and Power Company, and will recommend the same to the Council, with a few amendments that do not, however, materially alter the main provisions of the franchise.

The taxation question was settled, practically, in accordance with the terms of the recommendation of the Finance Committee. The substitute for section 4, offered by Mr. Ebel, was unanimously accepted. This fixes the tax at \$1.00 per annum on all property owned by the company, with 5 per cent. of the gross receipts for the first ten years of the term to which the franchise is granted. The tax is to be paid during the second and third years to the Councils of 1899 and 1900.

The new ordinance provides for the widening of the main-line track and does away with the Franklin-street tracks near Twenty-second to Seventh streets. A survey member was present at the meeting. Messrs. Allen (chairman), Ebel, Kiser, Bader, Gibson, Burton, Whitely, Kiser, Bader, Gibson, Burton, Whitely, Kiser, Bader, Gibson, Burton, Whitely.

THE TAXATION CLAUSE.
The question of taxation was first taken up. Mr. Ebel offered the following substitute for section 4, which was adopted unanimously and without debate:

"The privileges herein granted to the Richmond Passenger and Power Company shall be subject to the following conditions: That the company shall, within thirty days after the date of the adoption of this ordinance, deposit with the Auditor of the city a bond in the sum of \$100,000, to be paid by the company, to secure the faithful performance of the conditions of the franchise."

WOMEN PAINT.
As the throng filed into the hall leading to the library, the excitement increased. Women fainted on the porch, and at one time half a dozen lay insensible on the lawn. They were revived, and all were able to get up. The excitement was not confined to the outside. At the coffin there was a fainting scene. A woman about 20 years of age, after the funeral, stood at the coffin as though transfixed. Then she screamed, and fell forward into the arms of a policeman. She was placed in a chair and revived. It was estimated that fully 12,000 persons saw the remains in the four hours they were exposed to view. Thousands more would have seen them had it not been permitted, but the doors of Carroll Hall were closed promptly at 6 o'clock.

THE CLAIM OF CORA BAILEY.
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ALIVE! MISSING! Police Will Put Forth Special Efforts to Find Him.

THE CLAIM OF CORA BAILEY. To Be Paid the Money She Had Given Mr. Lipscomb.

THE WIFE STORY NOT BELIEVED. Relatives of the Deceased Deny That He Was Ever Married to the Woman or That She is a Creole—Increased Reward Offered.

John T. Alvey's whereabouts continue to be shrouded in mystery, and though untiring efforts have been made to locate him, or to find his body, if he be dead, not the slightest clue has been obtained.

After conference with the Chief of Police yesterday, Mr. Edward Alvey, brother of the missing man, placed the case entirely in his hands, and increased the amount of the reward offered to \$300. Major Howard is using the many means in his control to search for the "lost merchant," and new circulars offering the increased reward and giving a minute description of Mr. Alvey are being scattered broadcast throughout the country.

DO NOT BELIEVE HIM DEAD. The police do not incline to the belief that Mr. Alvey has made away with himself. They rather lean to the theory that he has gone away, and has placed many miles between himself and this city. In accounting for this strange action on his part, however, they, as well as the family and friends of Mr. Alvey, are at sea, and are entirely without a theory.

There was, so far as can be seen, absolutely no reason for him to leave his home. He was a cheerful, sociable, and most happy nature, and his business affairs are in excellent condition.

Mr. Alvey, as is generally known, was one of the majorors on the estate of the late Mr. J. W. Lipscomb, who died in July last, leaving an estate estimated to be worth over \$100,000. The affairs of this estate have been carefully looked into since the unaccountable disappearance of Mr. Alvey, but, as was anticipated, it was found that the estate was not involved in any way whatever by his departure. Indeed, it could not have been, as no money could have been drawn from the estate's depositories without the joint signature of the administrators, and the late Mr. J. W. Lipscomb, and Benjamin Lipscomb, the other administrator.

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TEN PERCENT WEEK. Promise of 520 Per Cent. Per Annum Dividends.

THE FRANKLIN SYNDICATE. Head Men of This Brooklyn Concern Indicted.

CHARGE OF PURPOSE TO DEFRAUD. Bench Warrants for Arrest of the Financiers, But the Latter Have Disappeared—The Syndicate Offices Raided—Funds Seized.

NEW YORK, November 24.—William F. Miller, head of the Franklin Syndicate, which has accepted the deposits of thousands of persons in Brooklyn, under promise of paying dividends of 10 per cent. a week or 520 per cent. per annum, and Cecil Leslie, his secretary, were indicted by the King's county grand jury to-day. Bench warrants were issued for the arrest of the two men, but up to quite a late hour to-night neither had been found, the police saying that they had disappeared in the afternoon.

To-night the police raided the premises occupied by the Franklin Syndicate, on Floyd street. There was a great crowd of people around the building, and the police surrounded it. Inspector Brennan arrested Louis Miller, brother of the head of the syndicate, and cashier of the concern, and took possession of \$15,000 in cash. There were forty employees engaged at work in the offices, and these were allowed to go.

It was stated by Louis Miller to the police that the offices were then in the hands of ex-Sheriff Daily, of Richmond, to whom, he said, the concern had assigned.

CONSPIRACY TO DEFRAUD. The charge upon which Miller was indicted was that of conspiring to defraud. The District Attorney's office in Brooklyn has been at work on the case for some weeks, so prominent have Miller's operations become in that time. Miller has been engaged for the past two years in offering his glittering inducements to people to invest their money for him to make use of, but it has been only within the last month that by extensive advertising, one way or another, he has managed to attract to his office hundreds of people who have gathered in crowds to fight with each other for the opportunity to hand out their savings. Even when the place was raided to-night by the police a number of those around the offices were waiting to deposit money with the Franklin syndicate. The presence of the police caused great excitement. When they entered the office they were informed that at 6 o'clock to-night the concern had made an assignment in the hands of the King's county grand jury. Daily, ex-Sheriff of Richmond, Chief of Detectives Reynolds said that the police were the assignees now, and but Daily of the premises, Daily has been in the employ of Miller for some time past.

SEARCH FOR THE CASH. Of the \$15,000 taken possession of by the police, \$10,000 was in the form of cash, and the balance in the form of bonds. From the record which the police had made of to-day's deposits it was evident that a portion of the money had been removed from the offices, and Louis Miller, the cashier, who was arrested, was called upon to make an explanation. He at first refused, but on being threatened by the police, said that Miss Annie Miller, his wife, was in possession of the cash, and that he would go to her at once. The police, however, took possession of the money, and gave Miss Gory her liberty.

MILLER'S CLAIMS. William F. Miller began the Franklin Syndicate in a very small way, locating his offices among the poorer classes of Brooklyn, and making one feature of his business the acceptance of very small sums of money, and the alleged investment of them for profit. He claimed that he was a broker in the stock market, and he was willing to pay a large percentage to his clients. He paid the interest on the principal each week, and his business grew rapidly. In the past few months he advertised extensively, and in all parts of Brooklyn could be found men who could tell wonderful stories of the weekly dividends he paid. He claimed that he had received \$100,000 in New York began to look into the business of the Franklin syndicate, and not only did many of the prominent financiers denounce as preposterous the offer of 10 per cent. a week, but many of the banks refused to accept Miller's account, or to do business with him. It is claimed that Miller was simply the representative of a syndicate of men who had been engaged in conducting a large scale of swindling.

HOW MILLER MADE MONEY. The very fact that the newspapers and financial circles began to make investigations aroused public interest, and at the same time, in some quarters, public curiosity, in the fact that it was said that within the last week Miller had received deposits from hundreds of people aggregating in amount from \$50,000 to \$100,000. It is easy to see, under these circumstances, how the Franklin syndicate could readily pay 10 per cent. of this amount a week, and still make money.

Not only were the people living within the limits of Greater New York large contributors to the syndicate, but many of the people all over the country contributed the earnings of scores of their residents to swell the wealth of the syndicate. The mail delivery daily at Miller's office amounted to about three wagon loads, and most of the letters contained money.

ENDLESS CHAIN SYSTEM. Miller had a faculty for displaying a large amount of his wealth, and the officers of the syndicate were piled high with gold, and all denominations and hoards of gold. "This seemed to lend credence to those who came with their subscriptions, and it is impossible to even estimate where the 'endless chain' would have ended. The principle of the endless chain, as developed by Miller, depended upon the fact that his old customers brought him additional members, and were allowed a commission of 5 per cent. upon the money they brought in. Those who were drawing this income of 5 per cent. began walking advertisements for the Franklin syndicate.

For weeks before the bursting of this bubble, which in a few days was to be ended, the Franklin syndicate and income guaranteed, far surpassed the wildest dreams of the South Sea bubble, the United States Postal Department had its trained investigators at work trying

ALIVE! MISSING! Police Will Put Forth Special Efforts to Find Him.

THE CLAIM OF CORA BAILEY. To Be Paid the Money She Had Given Mr. Lipscomb.

THE WIFE STORY NOT BELIEVED. Relatives of the Deceased Deny That He Was Ever Married to the Woman or That She is a Creole—Increased Reward Offered.

John T. Alvey's whereabouts continue to be shrouded in mystery, and though untiring efforts have been made to locate him, or to find his body, if he be dead, not the slightest clue has been obtained.

After conference with the Chief of Police yesterday, Mr. Edward Alvey, brother of the missing man, placed the case entirely in his hands, and increased the amount of the reward offered to \$300. Major Howard is using the many means in his control to search for the "lost merchant," and new circulars offering the increased reward and giving a minute description of Mr. Alvey are being scattered broadcast throughout the country.

DO NOT BELIEVE HIM DEAD. The police do not incline to the belief that Mr. Alvey has made away with himself. They rather lean to the theory that he has gone away, and has placed many miles between himself and this city. In accounting for this strange action on his part, however, they, as well as the family and friends of Mr. Alvey, are at sea, and are entirely without a theory.

There was, so far as can be seen, absolutely no reason for him to leave his home. He was a cheerful, sociable, and most happy nature, and his business affairs are in excellent condition.

Mr. Alvey, as is generally known, was one of the majorors on the estate of the late Mr. J. W. Lipscomb, who died in July last, leaving an estate estimated to be worth over \$100,000. The affairs of this estate have been carefully looked into since the unaccountable disappearance of Mr. Alvey, but, as was anticipated, it was found that the estate was not involved in any way whatever by his departure. Indeed, it could not have been, as no money could have been drawn from the estate's depositories without the joint signature of the administrators, and the late Mr. J. W. Lipscomb, and Benjamin Lipscomb, the other administrator.

THE CLAIM OF CORA BAILEY. A rather complicated situation developed in the case of Cora Bailey, of Cora Lipscomb, as she calls herself, who claims to be a Creole and to have been the wife of Major Lipscomb, put in a claim for a portion of the estate. She asserted that she had many years ago given Major Lipscomb sums of money aggregating more than \$12,000 for investment, and that no settlement had been made. Her son, William B. Lipscomb, also claims that, besides having worked on Major Lipscomb's farm for years without receiving any salary, he had given Major Lipscomb money received from an aunt.

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